

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL MEMORANDUM**

**SB 1541 – HB 1544**

March 20, 2009

**SUMMARY OF AMENDMENT (005160):** Deletes the language of the original bill. Renames the Tennessee HOPE Scholarship as the Tennessee Cohen HOPE Scholarship.

**FISCAL IMPACT OF ORIGINAL BILL:**

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$842,000 in FY09-10 and by \$1,346,000 in FY10-11.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Expenditures – Not Significant**

Assumption applied to amendment:

- Any costs associated with the printing of forms, applications or other documents to reflect the name change would be handled within the normal course of business within existing resources.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rnc

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